

CAROLUS ONLINE ACADEMY
BOARD OF DIRECTORS MEETING
MARCH 21, 2024, AT 4:00PM
VIA ZOOM

I. Preliminary Items

Called to Order at 4:01pm

Roll Called

Board Members present:

- John Pallasch, Chair
- Dan Martin, Vice Chair
- Kristen Bell, Secretary
- Rachel Migli, Member
- Eric Mack, Treasurer

Others present:

- Scott Sides, K-12
- Pamela Sieger, K-12
- Chad Long, K-12
- John Kramer, K-12
- Niki Kayser, K12
- Dr. Bryant, K-12
- Tracey Lee, K-12
- Dr. Angela H., K12
- Kanasha Morman, K12
- Betsy Carpentier
- Tamika Cleckley, K-12

Approval of the minutes from previous meeting. Kristen Bell made a motion to approve. Eric Mack seconded. Unanimously approved.

Board Chair – Credit card update. Necessary paperwork has been submitted.

II. School Leadership Report

- Hiring update
- Community outreach update

- Quarterly financial review by Chad. Mr. Long reported that there are no issues. Looks good financially for COA. P&L (current forecast 542). Total revenue projected to be 4.5 million, which is 800k above our budget due to additional student volume. IAED allotment, meaning we have additional federal funding. We have eight additional staff above the budget. COA will at least break even with a small surplus projected. We will have more information on this when final funding for the school is determined by the authorizer at the end of May. Aiming to end the year with \$300k cash by delaying payments to Stride. Cash Flow Forecast – small 6k beginning year. \$1 million we see today. Eventually 300k.

III. Action Items

- School Mascot report by Niki Kayser. Phoenix and Cardinals were presented as front runners. The Board viewed student video submissions in favor of the phoenix and cardinals. In addition to video submissions, a student provided a written submission (read aloud) in favor of Phoenix. Rachel made a motion to vote. Dan Martin seconded. Phoenix unanimously approved for our mascot.
 - i. COA will begin creating artwork for the mascot and present options to discuss at the next meeting.
- School Calendar. Mandatory student - parent teacher conferences are built in.
 - i. Kristen Bell made a motion to approve the calendar as presented. Dan Martin seconded. Unanimously approved.
- Set the dates for the 2024 annual meeting and time for elections. Betsy Carpentier (counsel) shared information on state requirements.
- Establish a nominating committee. Ms. Carpentier advised that we need to vote to change the annual meeting to a Subcommittee of the board members. John Pallasch suggested the current officers serve as part of our duty as officers on the Board. He opened it up for suggestion and there were none. Motion to approve nominating committee. Dan Martin made a motion and Rachel Migli seconded. Unanimously approved to vote on the slate on April 4th.
- Our next regularly scheduled meeting is April 18th. We are proposing a special meeting be held on April 4th. Eric Mack made a motion. Dan Martin seconded. Unanimously approved.
 - i. Vote for an “as of date”. April 1st was proposed. Kristen Bell made a motion to approve April 1st for the “as of date”. Dan Martin seconded. Unanimously approved.
- Determine whether to increase board size. No vote needed. The board's consensus was that we do not wish to increase board size.
- Determine how board positions will be designated as being for one or two-year terms per the bylaws. This question will be included on the candidate filing form.

We moved all the items below to the next meeting in the interest of time.

- *Enrollment update 439*
- *New cohort update*
- *Trauma informed update*
- *Introducing our new AASP to the board*
- *Gifted/ALP update*
- *Testing update*

Dan Martin made a motion to move into executive session and Rachel Migli seconded.
Unanimously approved.

Returned from Executive Session at 6:13pm. Dan Martin made a motion to nominate Pam Sieger as Executive Director. Eric Mack seconded. Unanimously approved.

IV. Adjournment 6:17pm