

CAROLUS ONLINE ACADEMY
BOARD OF DIRECTORS MEETING
JANUARY 4, 2024, AT 5:00PM
VIA ZOOM

I. Preliminary Items

Called to Order at 5:18pm by Dan Martin

Roll Called by Dan: Dan, Eric, Kristen, Gretchen, Katherine, Mike, Scott, Chad, Pam, Destiny, Betsy, John (5:20pm)

Board Members present:

- Dan Martin, Vice Chair
- Eric Mack, Treasurer
- Kristen Bell, Secretary
- Gretchen Dobbs, Member

Others present:

- Mike Ames, Executive Director
- Scott Sides, K-12
- Chad Long, K-12
- John Kramer, K-12
- Pamela Sieger, K-12
- Destiny Grant, SCPCSD
- Betsy Carpentier

Approval of the minutes from previous meeting. Kristen Bell made a motion to approve. Gretchen Dobbs seconded. Unanimously approved at 5:20pm.

II. Action Items (no action items per Mike)

III. New Items

- **Financial Information** (Chad Long)

Note: package was sent to the board prior to the meeting.

Projected to have 19 enrollments above budget.

Total funding projected to be 3.5 million/higher than original budget.

IDEA allotment for school at about 50k.

Total expenses are projected to be approximately 4 million due to higher costs and higher volume of FTEs. Reading coach/half kinder/half SE teacher.

Total staffing forecast 24 FTEs overall. One higher than the budget with the Reading Coach which there is funding for.

Projected 37k deficit by the end of the year.

Same funding per pupil rate for 24/25 school year projected.

Balance sheet: cash balance 510k at the end of November; however, updated to date.

Cash flow forecast for the year: anticipate with 350k cash in the bank.

- SC Destination Online Academy Charter Committee Discussion. Elizabeth Nelson

IV. School Leadership Report

- Enrollment Update by Mike:
 - Enrollment cut-off discussed. No cut-off is in place now and is not projected.
 - Enrollment and current economic viability
501 students as of 1/8/2024/continued growth.
 - Scott: be mindful of headcounts to meet expectations/informed recommendations.
 - headcount related to testing and site needs for testing
- PBL Update by Mike:
 - Career activities/career discovery/potential to job shadow IGP.
 - Growth with 8th grade group to prepare students for high school.
 - Demi McGloin to attend the next board meeting.
- Staffing Update by Mike:
 - New staffing. Kelsey Rameriz (1/8/2024 start date) for 5th grade.
 - Testing Coordinator Tracy Lee (1/8/2024 start date).
 - AA search is still in process (Pam interim while COA searches for a new hire).
- Safeguarding Schools Information (Stride) by Mike:
 - Will be discussed with staff on safeguarding students
- [Public Charter School Alliance of SC Invoice](#) by Mike:
 - The Invoice (linked above) shared with reduced rate.
 - Mike will be forwarding information to the board.

5:41pm: Dan Martin asked for additional questions or needs from anyone. There were none.

V. Adjournment at 5:43pm

Mr. Martin motioned to adjourn. Eric Mack seconded the motion. All in favor.